

Budget Fiscal Year 2021/2022

**FRONTERRA COMMUNITY DEVELOPMENT DISTRICT
ADOPTED FY 2020-2021 BUDGET
O&M GENERAL FUND**

	<u>BUDGET</u>	
REVENUES		
ON-ROLL ASSESSMENTS	\$ 62,657	154 Platted Homesites
DEVELOPER CONTRIBUTION		
INTEREST REVENUE		
MISCELLANEOUS REVENUE		
TOTAL REVENUES	<u>\$ 62,657</u>	
EXPENDITURES		
ADMINISTRATIVE		
BOARD OF SUPERVISORS PAYROLL	\$ 3,000	3 meetings @ \$1,000 each
PAYROLL TAXES	536	17.86%
PAYROLL SERVICE FEE	336	11.21%
MANAGEMENT CONSULTING SERVICES	15,000	\$1,250/Month
ASSESSMENT ADMINISTRATION	12,000	Lien Book, MBS Capital, Tax Collector, U.S. Bank
ASSESSMENT ROLL PREPARATION	1,250	Assessment Roll Preparation for Tax Collector
MISCELLANEOUS	250	Office Supplies, etc.
STORAGE FEES	-	Offsite File Storage @ \$75/month
ACCOUNTING SERVICES	3,360	Mattice Business Services - \$250/month + \$30 Quickbooks Hosting
BANK CHARGES	-	
AUDITING	5,000	Audit required since Bonds are issued
INSURANCE (Liability, Property & Casualty)	5,650	DAO Insurance
LEGAL ADVERTISING	2,400	4 Ads at \$300/each and 2 Ads at \$600/each
REGULATORY AND PERMIT FEES	175	State Filing Fee
LEGAL SERVICES	10,000	Hopping Green & Sams
ENGINEERING SERVICES - General	2,500	Johnson Engineering
WEBSITE DESIGN & HOSTING	1,200	Required by State Law
MISCELLANEOUS SERVICES	-	
TOTAL ADMINISTRATIVE EXPENDITURES	<u>\$ 62,657</u>	
FIELD OPERATIONS		
FIELD OPERATIONS MANAGEMENT STAFF	\$ -	
LANDSCAPING & FIELD MAINTENANCE	-	
LANDSCAPE REPLACEMENT	-	
LANDSCAPE MULCHING	-	
IRRIGATION REPAIRS	-	
ELECTRICITY	-	
WATER USE MONITORING	-	
ENTRY MONUMENTS MAINTENANCE	-	
WETLAND MONITORING	-	
SFWMD ERP ANNUAL REPORT	-	
LAKE MAINTENANCE	-	
TOTAL FIELD OPERATIONS EXPENDITURES	<u>\$ -</u>	
TOTAL EXPENDITURES	<u>\$ 62,657</u>	
154 Lots/Per Lot =	\$ 406.86	Per Lot
Last FY Assessment =	<u>\$ 419.97</u>	Per Lot
Variance from Last FY =	\$ (13.11)	

**Fronterra Community Development District
Debt Service Fund - Series 2017 Bonds
FY 2021-2022 Adopted Budget**

REVENUE (1)

Balance in Account (Estimate - November 2, 2020)	\$ 6,596.04
Assessment Off-Roll	\$ -
Assessment On-Roll	\$ 185,112.62
Capitalized Interest	\$ -
Discounts	\$ -
Total Revenue	\$ 191,708.66

EXPENDITURES

INTEREST EXPENSE	
May 1, 2022	\$ 69,437.50
November 1, 2022	\$ 68,200.00
PRINCIPAL	
May 1, 2022	\$ 45,000.00
Total Expenditures	\$ 182,637.50

Total Revenue over Expenditures \$ 9,071.16

Allocation of Maximum Annual Debt Service

Single Family Land Use	Units	Net Assessment		Total
		Per Unit		
Single Family	154	\$ 1,202.03		\$ 185,112.62

On Roll Assessments

Single Family Land Use	Units	Net Assessment		Total
		Per Unit		
Single Family	154	\$ 1,202.03		\$ 185,112.62

Total \$ 185,112.62

(1) - Following the adoption for the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will apportion assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments, assessments and related collection costs may vary from the adopted budgets.