

**FRONTERRA COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED FY 2020-2021 BUDGET  
O&M GENERAL FUND**

	<b>BUDGET</b>	
<b>REVENUES</b>		
ON-ROLL ASSESSMENTS	\$ 64,135	154 Platted Homesites
DEVELOPER CONTRIBUTION		
INTEREST REVENUE		
MISCELLANEOUS REVENUE		
<b>TOTAL REVENUES</b>	<b>\$ 64,135</b>	
<b>EXPENDITURES</b>		
<b>ADMINISTRATIVE</b>		
BOARD OF SUPERVISORS PAYROLL	\$ -	
PAYROLL TAXES	-	
PAYROLL SERVICE FEE	-	
MANAGEMENT CONSULTING SERVICES	15,000	\$1,250/Month
ASSESSMENT ADMINISTRATION	11,750	Lien Book, MBS Capital, Tax Collector, U.S. Bank
ASSESSMENT ROLL PREPARATION	1,250	Assessment Roll Preparation for Tax Collector
MISCELLANEOUS	250	Office Supplies, etc.
STORAGE FEES	900	Offsite File Storage @ \$75/month
ACCOUNTING SERVICES	3,360	Mattice Business Services - \$250/month + \$30 Quickbooks Hosting
BANK CHARGES	-	
AUDITING	5,000	Audit required since Bonds are issued
INSURANCE (Liability, Property & Casualty)	5,650	DAO Insurance
LEGAL ADVERTISING	2,400	4 Ads at \$300/each and 2 Ads at \$600/each
REGULATORY AND PERMIT FEES	175	State Filing Fee
LEGAL SERVICES	10,000	Hopping Green & Sams
ENGINEERING SERVICES - General	5,000	Johnson Engineering
WEBSITE DESIGN & HOSTING	1,200	Required by State Law
MISCELLANEOUS SERVICES		
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 61,935</b>	
<b>FIELD OPERATIONS</b>		
FIELD OPERATIONS MANAGEMENT STAFF		
LANDSCAPING & FIELD MAINTENANCE	\$ -	
LANDSCAPE REPLACEMENT	-	
LANDSCAPE MULCHING	-	
IRRIGATION REPAIRS	-	
ELECTRICITY	1,200	Approximately \$100/month Front Signage
WATER USE MONITORING	-	
ENTRY MONUMENTS MAINTENANCE	1,000	Pressure Cleaning, Painting, etc.
WETLAND MONITORING	-	
SFWMD ERP ANNUAL REPORT	-	
LAKE MAINTENANCE	-	
<b>TOTAL FIELD OPERATIONS EXPENDITURES</b>	<b>\$ 2,200</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 64,135</b>	
154 Lots/Per Lot = \$ 416.46 Per Lot		
Last FY Assessment = <u>\$ 419.97</u> Per Lot		
Variance from Last FY = \$ (3.51)		

<b>Fronterra Community Development District</b>			
<b>Debt Service Fund - Series 2017 Bonds</b>			
<b>FY 2020-2021 Proposed Budget</b>			
<b>REVENUE (1)</b>			
Balance in Account (Estimate - November 2, 2020)		\$	4,147.24
Assessment Off-Roll		\$	-
Assessment On-Roll		\$	185,112.62
Capitalized Interest		\$	-
Discounts		\$	-
<b>Total Revenue</b>		<b>\$</b>	<b>189,259.86</b>
<b>EXPENDITURES</b>			
<b>INTEREST EXPENSE</b>			
May 1, 2021		\$	70,675.00
November 1, 2021		\$	69,437.50
<b>PRINCIPAL</b>			
May 1, 2021		\$	45,000.00
<b>Total Expenditures</b>		<b>\$</b>	<b>185,112.50</b>
<b>Total Revenue over Expenditures</b>		<b>\$</b>	<b>4,147.36</b>
<b>Allocation of Maximum Annual Debt Service</b>			
		<b>Net Assessment</b>	
<b>Single Family Land Use</b>	<b>Units</b>	<b>Per Unit</b>	<b>Total</b>
Single Family	154	\$ 1,202.03	\$ 185,112.62
<b>On Roll Assessments</b>			
		<b>Net Assessment</b>	
<b>Single Family Land Use</b>	<b>Units</b>	<b>Per Unit</b>	<b>Total</b>
Single Family	154	\$ 1,202.03	\$ 185,112.62
		<b>Total</b>	<b>\$ 185,112.62</b>
<p>(1) - Following the adoption for the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will apportion assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments. assessments and related collection costs may vary from the adopted budgets.</p>			